

to shape the policies of the future; on the contrary, we confront a situation in which funds for research on Latin-American subjects are controlled by a small group apparently wholly untouched by Mr. Wallace's splendid vision. Three years of effort have not succeeded in obtaining support for a program of research on the impact of foreign capital and technology on Latin-American civilization. On the vital theme of the distribution of the benefits of the Industrial Age between foreign capitalists and technicians on the one hand and the people of Latin America on the other we still have little light. The individual efforts of a few scholars whose time and energies are largely occupied in teaching are not enough. This reviewer ventures to suggest the advisability of a research foundation to support investigation on this important subject.

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Economic Problems of the Caribbean Area. (New York: Latin-American Economic Institute, 1943. Pp. 60. \$0.75.)

This is a digest of the proceedings of a conference held in New York, May 1, 1943. The speakers dealt mainly with the three island nations and some of the European colonies. Little attention was given to the eight mainland countries bordering upon the Caribbean. To have done more would have required a longer session and perhaps additional experts.

Judged by the summaries, the contributions of the various participants, as is usually the case with such conferences, were quite uneven. Some talked in vague and general terms; others seemed to glimpse fundamentals. Now and then bits of information were presented, and a number of remedies were suggested; but no permanent plan of research nor any continuing plan of action was proposed. The first and fundamental need is two-fold: (1) an intensive study of the impact during the last fifty years or so of corporate capitalism and technology on the Caribbean region and (2) a minute examination of the ownership of Caribbean resources and public services. Some organization should undertake this task. The funds of foundations to which scholars might ordinarily look for support of such projects seem to have fallen under the control of a sort of cartel interested primarily in literature, art, and anthropology.

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