

financial statements for 1968

American Meteorological Society Balance Sheet as at December 31, 1968

Assets

Current assets:	
Cash on hand and in checking accounts	\$ 52,808.68
Savings deposit	175,585.29
Accounts receivable:	
Grants and contracts	\$164,093.41
Members, subscribers and others	121,455.87
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Treasury bills, at cost, maturity value \$275,000	267,711.50
Prepaid expenses and other current assets	5,140.67
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Total current assets	786,795.42
Endowment savings deposit	44,524.38
Golden Anniversary Fund cash and securities (\$14,324 at market)	\$ 9,375.02
Orville Scholarship savings deposit	5,764.71
Sverdrup Memorial savings deposit	1,681.65
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Land, building and equipment, at nominal amount	2.00
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	<u>\$848,143.18</u>

Liabilities and Funds

Current liabilities:	
Accounts payable and accrued expenses	\$ 47,240.86
Estimated obligations payable on grants and contracts	76,354.96
1969 revenue received in advance	199,274.05
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Total current liabilities	322,869.87
Endowment principal	44,524.38
Special and general funds	480,748.93
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	<u>\$848,143.18</u>

American Meteorological Society

Summary of Funds

For the Year Ended December 31, 1968

	Balances January 1	Receipts Added	Expenditures Deducted	Balances December 31, 1968
<i>Endowment Principal</i>				
General	\$ 23,802.44			\$ 23,802.44
Edson	2,106.14			2,106.14
Life Memberships	5,575.65			5,575.65
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Total for unre- stricted income	31,484.23			31,484.23

Summary of funds continued

Jardine Fund	7,927.31			7,927.31
Meisinger Fund	5,112.84			5,112.84
	<u>\$ 44,524.38</u>			<u>\$ 44,524.38</u>
<i>Special and General Funds</i>				
Golden Anniversary	\$ 6,457.23	\$ 2,917.79(A)		\$ 9,375.02
Orville Scholarship	5,732.83	256.88(B)	\$ 225.00	5,764.71
Sverdrup Memorial	1,606.96	74.69(B)		1,681.65
Jardine Fund income	5,577.68	386.45(B)		5,964.13
Meisinger Fund income	457.01	249.25(B)	175.00	531.26
Milham Fund		4,994.60(C)		4,994.60
General Fund Reserve	26,500.00			26,500.00
General Funds Balance	350,189.67	1,090,924.50#	1,015,176.61#	425,937.56
	<u>\$396,521.38</u>	<u>\$1,099,804.16</u>	<u>\$1,015,576.61</u>	<u>\$480,748.93</u>
(A) Contributions	\$ 225.00	(B) Interest Income		
Dividends	169.34	(C) Contributions	\$4,500.00	
Gain on sale of stock	2,523.45	Interest Income	494.60	
	<u>\$2,917.79</u>		<u>\$4,994.60</u>	

See accompanying summaries of receipts and expenditures.

Summary of General Fund Receipts—1968

Contributions	\$ 1,095.50
Interest income (including \$1,534.86 from endowments)	26,319.72
Dues	148,823.00
Publications	300,172.70
Grants	114,764.13
Contracts	433,349.70
Other income	66,399.75
	<u>\$1,090,924.50</u>

Summary of General Fund Expenditures—1968

Salaries and fees, payroll taxes, etc.	\$ 413,214.61
Printing	318,983.80
Travel	25,031.34
Building improvements and additional equipment	3,572.25
Supplies and materials	28,612.98
Mailing and postage	34,601.25
Meetings	33,198.25
Rent and utilities	16,200.79
Communications	10,522.58
Machine computation	7,743.78
Film production and distribution	76,513.05
Other expenses	46,981.93
	<u>\$1,015,176.61</u>