

Journal of Governmental & Nonprofit Accounting

A Publication of the Government and Nonprofit Section of the American Accounting Association

ARTICLES

How Private Foundation Sophistication Affects Capital Campaign Grant Decisions

Arthur C. Allen and Brian P. McAllister

A Historical Evaluation of the Single Audit: Thirty Years from Initial Legislation to Uniform Guidance

Kerri L. Tassin, Tammy R. Waymire, and Christopher S. Hines

The Effects of State-Level GAAP Regulation on Municipal Audit Markets, Reporting Quality, and Audit Fees

Alfred A. Yebba and Randal J. Elder



**American
Accounting
Association**
Governmental and
Nonprofit

Journal of

Governmental & Nonprofit

Accounting

V.8 N.1 2019

AMERICAN ACCOUNTING ASSOCIATION
Board of Directors

President	Terry Shevlin, University of California, Irvine
President-Elect	Elaine G. Mauldin, University of Missouri
Past President	Marc A. Rubin, Miami University
Vice President–Finance	Mark H. Taylor, Case Western Reserve University
Vice President–Research & Publications	Mark L. DeFond, University of Southern California
Vice President–Education	Steven E. Kaplan, Arizona State University
Director–Focusing on Membership	Tracie L. Miller-Nobles, Austin Community College
Director–Focusing on International	Wim A. Van der Stede, The London School of Economics and Political Science
Director–Focusing on Segments	Audrey A. Gramling, Oklahoma State University
Director–Focusing on Intellectual Property	Mary Harris Stanford, Texas Christian University
Director–Focusing on Academic/Practitioner Interaction	John Hepp, University of Illinois at Urbana-Champaign
Vice President Elect–Finance	Mark S. Beasley, North Carolina State University

The American Accounting Association was founded in 1916 as the American Association of University Instructors in Accounting. Its present name was adopted in 1936. The Association is a voluntary organization of persons interested in accounting education, research, and practice.

Membership in the Association is available at the following annual rates.

Full membership:

The membership dues of \$345.00 include *Accounting Education News* and the online selection of all three Association-wide journals: *The Accounting Review*, *Accounting Horizons*, and *Issues in Accounting Education*. (This does not include Section journals.) Full members may also opt to receive hard copies of AAA journals for an additional cost:

The <i>Accounting Review</i>	with Print Option \$80.00	Total U.S. \$425.00
<i>Accounting Horizons</i>	with Print Option \$45.00	Total U.S. \$390.00
<i>Issues in Accounting Education</i>	with Print Option \$45.00	Total U.S. \$390.00
All three Association-wide journals	with Print Option \$170.00	Total U.S. \$515.00

Associate membership:

Full-time students are eligible for associate membership at \$100.00, which includes *Accounting Education News* and access to all three Association-wide journals: *The Accounting Review*, *Accounting Horizons*, and *Issues in Accounting Education*. (This does not include Section journals.) Members may also opt to receive hard copies of AAA journals for an additional cost. (Teaching Notes for *Issues in Accounting Education* are not available to students.)

The <i>Accounting Review</i>	with Print Option \$80.00	Total U.S. \$180.00
<i>Accounting Horizons</i>	with Print Option \$45.00	Total U.S. \$145.00
<i>Issues in Accounting Education</i>	with Print Option \$45.00	Total U.S. \$145.00
All three Association-wide journals	with Print Option \$170.00	Total U.S. \$270.00

In addition, AAA Section journals *Accounting Historians Journal*, *Accounting and the Public Interest*, *Auditing: A Journal of Practice & Theory*, *Behavioral Research in Accounting*, *Journal of Emerging Technologies in Accounting*, *The Journal of the American Taxation Association*, *Journal of Financial Reporting*, *Journal of Forensic Accounting Research*, *Journal of Information Systems*, *Journal of International Accounting Research*, *The ATA Journal of Legal Tax Research*, and *Journal of Management Accounting Research* are available to all AAA members. Full members may belong to one or more Sections: Academy of Accounting Historians; Accounting, Behavior and Organizations; Accounting Information Systems; Accounting Programs Leadership Group; American Taxation Association; Auditing; Diversity; Financial Accounting and Reporting; Forensic Accounting; Gender Issues and Worklife Balance; Government and Nonprofit; International Accounting; Management Accounting; Public Interest; Strategic and Emerging Technologies; Teaching, Learning and Curriculum; and Two-Year College. Each Section assesses its own dues, which are collected by the Association.

Inquiries concerning membership, subscriptions, advertisements, permissions, and other matters related to the Association (other than submission of manuscripts) should be sent to American Accounting Association, 9009 Town Center Parkway, Lakewood Ranch, FL 34202. Telephone: (941) 921-7747 • Fax: (941) 923-4093 • Email: Info@aaahq.org.

Notice of change of address should be mailed at least eight weeks in advance to ensure undelayed receipt of *Journal of Governmental & Nonprofit Accounting*. The submission fee of \$70.00 for section members and \$100.00 for non-section members, may be paid online (VISA, MasterCard, or American Express only) and should be paid *before* the article is submitted. Payments may be made at: <http://aaahq.org/Research/Journals/Information-for-Authors/Online-Payment/productcd/GNPJRNsub>. Manuscripts should be submitted in electronic form. Detailed instructions can be found at <http://jogna.allentrack.net>. The editorial offices can be reached using the information below:

Vaughan Radcliffe, Editor
Western University
Email: vradcliffe@ivey.ca

Editorial Office
Chelsea Matthews
Phone: (941) 556-4122
Fax: (941) 923-4093
Email: Chelsea.matthews@aaahq.org

Journal of Governmental & Nonprofit Accounting is an open access journal.

Journal of Governmental & Nonprofit Accounting (ISSN 2155-3815 online) is published annually by the American Accounting Association, 9009 Town Center Parkway, Lakewood Ranch, FL 34202. Electronic access is included with membership dues.

EDITORIAL STAFF OF *JOURNAL OF GOVERNMENTAL & NONPROFIT ACCOUNTING*

EDITOR

VAUGHAN RADCLIFFE, *Western University*

EDITORIAL ASSISTANT

CHELSEA MATTHEWS, *American Accounting Association*

EDITORIAL ADVISORY AND REVIEW BOARD

Christopher T. Edmonds, The University of Alabama at Birmingham
Randal Elder, Syracuse University
Nancy Chun Feng, Suffolk University
Mary L. Fischer, The University of Texas at Tyler
Dana A. Forgione, The University of Texas at San Antonio
Angela K. Gore, The George Washington University
Michael H. Granof, The University of Texas at Austin
Erica E. Harris, Florida International University
Kathryn J. Jervis, University of Rhode Island
Steven J. Kachelmeier, The University of Texas at Austin
Karen A. Kitching, George Mason University
Marlys Gascho Lipe, University of South Carolina
Suzanne H. Lowensohn, University of Vermont
Dean Michael Mead, GASB/Rutgers, The State University of New Jersey
Daniel G. Neely, University of Wisconsin-Milwaukee
Lee D. Parker, RMIT

Linda M. Parsons, The University of Alabama
Terry K. Patton, Midwestern State University
Christine M. Petrovits, The College of William & Mary
Catherine A. Plante, University of New Hampshire
Gary John Previts, Case Western Reserve University
Jacqueline L. Reck, University of South Florida
Kevin T. Rich, Loyola Maryland University
Peter Skærbæk, Copenhagen Business School
Mary S. Stone, The University of Alabama
Stefanie L. Tate, University of Massachusetts Lowell
John M. Trussel, The University of Tennessee at Chattanooga
Thomas E. Vermeer, University of Delaware
Gregory B. Waymire, Emory University
Tammy Waymire, Middle Tennessee State University
Robert J. Yetman, University of California, Davis
Jean X. Zhang, Virginia Commonwealth University
Jerold Zimmerman, University of Rochester

AMERICAN ACCOUNTING ASSOCIATION

EXECUTIVE DIRECTOR

Tracey E. Sutherland

PUBLICATIONS DEPARTMENT

Stephanie Austin

Nate Smith

Chelsea Matthews

Jan Kovarik (subcontracted)

OTHER AAA STAFF

Ginger White	Suzanne Mullinnix
Julie Smith David	Erlinda Jones
Susan Crosson	Debbie Gardner
Barbara Brady	Beverly Collins
Shauna Bigelow	Michelle Russak
Barbara Gutierrez	Stephanie Glaser
Nancy Maciag	Kelli Gouwens
Tonya Davis	Karen Toney
Michele Morgan	Jean Thompson
Karen Toney	Kelly Lee
Mark VanZorn	Pat Stein
Joe Parisi	Mary Beth Gripshover
	Darlene Dobson