

Contents

Preface xi

Three Introductory Chapters

- 1 Why Paris Did Not Solve the Climate Dilemma 1**
Richard N. Cooper, Peter Cramton, Ottmar Edenhofer, Christian Gollier, Éloi Laurent, David JC MacKay, William Nordhaus, Axel Ockenfels, Joseph Stiglitz, Steven Stoft, Jean Tirole, and Martin L. Weitzman
- 2 Price Carbon—I Will If You Will 7**
David JC MacKay, Peter Cramton, Axel Ockenfels, and Steven Stoft
- 3 Reflections on the International Coordination of Carbon Pricing 13**
Ian W. H. Parry

Nine Perspectives on Cooperation and Global Carbon Pricing

- 4 Global Carbon Pricing 31**
Peter Cramton, Axel Ockenfels, and Steven Stoft
- 5 The Case for Pricing Greenhouse Gas Emissions 91**
Richard N. Cooper
- 6 Overcoming the Copenhagen Failure with Flexible Commitments 99**
Joseph E. Stiglitz
- 7 Climate Clubs and Carbon Pricing 109**
William Nordhaus

- 8 How a Minimum Carbon-Price Commitment Might Help to Internalize the Global Warming Externality 125**
Martin L. Weitzman
- 9 Climate Policy at an Impasse 149**
Ottmar Edenhofer and Axel Ockenfels
- 10 Effective Institutions against Climate Change 165**
Christian Gollier and Jean Tirole
- 11 From the Paris Agreement to the Carbon Convergence 205**
Éloi Laurent
- 12 An International Carbon-Price Commitment Promotes Cooperation 221**
Peter Cramton, Axel Ockenfels, and Steven Stoft
- Acknowledgments 243
- Index 245