

Journal of International Accounting Research

A Publication of the International Accounting Section of the American Accounting Association

ARTICLES

Exploring Accounting Research Topic Evolution: An Unsupervised Machine Learning Approach

June Cao, Zhanzhong Gu, and Iftekhar Hasan

Financial Transparency, Labor Productivity, and Real Wages: Evidence from Mandatory IFRS Adoption

Nargess M. Golshan, Inder K. Khurana, and Felipe B. G. Silva

The Effects of Industry Specialist Engagement Signing Auditors and Review Signing Auditors on Audit Fees and Audit Quality: Evidence from China

Zilong Song, Yumiao Yu, and Jun Zhan

CONFERENCE PAPERS

Reflections on the 20-Year Anniversary of Worldwide IFRS Adoption

Stefano Cascino, Holger Daske, Mark DeFond, Annita Florou, Joachim Gassen, and Mingyi Hung

Real Earnings Management during Economic Downturns

Hong Kim Duong

The Impact of Internal Governance on Conservatism: Evidence from Australia

Millie Liew and June Cao

Voluntary Gender Diversity Targets and Their Impact on Firm Performance and Firm Value

Ana Marques and Olga Pascaru



**American
Accounting
Association**

International
Accounting

Journal of International Accounting Research

V.22 N.3 2023

Downloaded from <http://publications.aaahq.org/jiart/article-pdf/22/3/1/100354/1/542-6297-22-3-1.pdf> by guest on 12 October 2024

AMERICAN ACCOUNTING ASSOCIATION

Board of Directors

President	Mark H. Taylor, University of South Florida
President-Elect	Audrey A. Gramling, Oklahoma State University
Past President	Mark C. Dawkins, University of North Florida
Vice President–Finance	Anne M. Farrell, Miami University
Vice President–Research & Publications	Sarah E. McVay, University of Washington
Vice President–Education	Natalie T. Churyk, Northern Illinois University
Director–Focusing on Membership	Linda M. Parsons, The University of Alabama
Director–Focusing on International	Cristina Florio, University of Verona
Director–Focusing on Segments	Timothy J. Rupert, Northeastern University
Director–Focusing on Diversity, Equity, & Inclusion	Norma R. Montague, Wake Forest University
Director–Focusing on Academic/Practitioner Interaction	Bette M. Kozlowski, KPMG LLP

The American Accounting Association was founded in 1916 as the American Association of University Instructors in Accounting. Its present name was adopted in 1936. The Association is a voluntary organization of persons interested in accounting education, research, and practice.

Membership in the Association is available at the following annual rates.

Full membership:

The membership dues of \$345.00 include Accounting Education News and the online selection of all three Association-wide journals: *The Accounting Review*, *Accounting Horizons*, and *Issues in Accounting Education*. Full members may also opt to receive hard copies of AAA journals for an additional cost:

<i>The Accounting Review</i>	with Print Option \$90.00	Total U.S. \$435.00
<i>Accounting Horizons</i>	with Print Option \$60.00	Total U.S. \$405.00
<i>Issues in Accounting Education</i>	with Print Option \$60.00	Total U.S. \$405.00
All three Association-wide journals	with Print Option \$210.00	Total U.S. \$555.00

Associate membership:

Full-time students are eligible for associate membership at \$100.00, which includes *Accounting Education News* and access to all three Association-wide journals: *The Accounting Review*, *Accounting Horizons*, and *Issues in Accounting Education*. Members may also opt to receive hard copies of AAA journals for an additional cost. (Teaching Notes for *Issues in Accounting Education* are not available to students.)

<i>The Accounting Review</i>	with Print Option \$90.00	Total U.S. \$190.00
<i>Accounting Horizons</i>	with Print Option \$60.00	Total U.S. \$160.00
<i>Issues in Accounting Education</i>	with Print Option \$60.00	Total U.S. \$160.00
All three Association-wide journals	with Print Option \$210.00	Total U.S. \$310.00

In addition, AAA Section journals *Accounting Historians Journal*, *Accounting and the Public Interest*, *Behavioral Research in Accounting*, *Journal of Emerging Technologies in Accounting*, *The Journal of the American Taxation Association*, *Journal of Financial Reporting*, *Journal of Forensic Accounting Research*, *Journal of Information Systems*, *Journal of International Accounting Research*, *The ATA Journal of Legal Tax Research*, and *Journal of Management Accounting Research* are available to all AAA members. Full members may belong to one or more Sections: Academy of Accounting Historians; Accounting, Behavior and Organizations; Accounting Information Systems; Accounting Programs Leadership Group; American Taxation Association; Auditing; Diversity; Financial Accounting and Reporting; Forensic Accounting; Gender Issues and Worklife Balance; Government and Nonprofit; International Accounting; Management Accounting; Public Interest; Strategic and Emerging Technologies; Teaching, Learning and Curriculum; and Two-Year College. Each Section assesses its own dues, which are collected by the Association.

Inquiries concerning membership, subscriptions, advertisements, permissions, and other matters related to the Association (other than submission of manuscripts) should be sent to American Accounting Association, 9009 Town Center Parkway, Lakewood Ranch, FL 34202. Telephone: (941) 921-7747 • Fax: (941) 923-4093 • Email: Info@aaahq.org.

Notice of change of address should be mailed at least eight weeks in advance to ensure undelayed receipt of *Journal of International Accounting Research*. The submission fee of \$100.00 for members of the International Section and \$250.00 for non-section members may be paid online (VISA, MasterCard, or American Express only) and should be paid before the article is submitted. Payments may be made at: <https://my.aaahq.org/Shop/Product-Catalog>. Manuscripts should be submitted in electronic form. Detailed instructions can be found at <https://aaahq.org/Research/Journals/Journal-of-International-Accounting-Research>. The editorial offices can be reached using the information below:

Steve Lin, Senior Editor
The University of Memphis
Email: swlin@memphis.edu

Editorial Office
Email: JIAR@aaahq.org

Journal of International Accounting Research is indexed in Scopus and Emerging Sources Citation Index (Web of Science).

Journal of International Accounting Research (ISSN 1542-6297 print and ISSN 1558-8025 online) is published 3 times a year (Spring, Summer, and Fall) by the American Accounting Association, 9009 Town Center Parkway, Lakewood Ranch, FL 34202. General subscriptions are available at the annual rates of \$160 for a print copy. Electronic access is included with membership dues. **POSTMASTER:** Send address changes to **Journal of International Accounting Research**, 9009 Town Center Parkway, Lakewood Ranch, FL 34202.

EDITORIAL STAFF OF JOURNAL OF INTERNATIONAL ACCOUNTING RESEARCH

SENIOR EDITOR

STEVE LIN, *The University of Memphis, Department of Accountancy, Memphis, TN, USA*

EDITORS

C. S. AGNES CHENG, *The Hong Kong Polytechnic University, School of Accounting and Finance, Kowloon, Hong Kong*
ELIZABETH A. GORDON, *Temple University, Department of Accounting, Philadelphia, PA, USA*
OMRANE GUEDHAMI, *University of South Carolina, Department of International Business, Columbia, SC, USA*
INDER K. KHURANA, *University of Missouri, School of Accountancy, Columbia, MO, USA*
EDWARD LEE, *The University of Manchester, Accounting and Finance Division, Manchester, UK*
LING LEI LISIC, *Virginia Tech, Department of Accounting and Information Systems, Blacksburg, VA, USA*
LINDA A. MYERS, *The University of Tennessee, Department of Accounting and Information Management, Knoxville, TN, USA*
THOMAS C. OMER, *University of Nebraska–Lincoln, School of Accountancy, Lincoln, NE, USA*
GRACE POWNALL, *Emory University, Goizueta Business School, Atlanta, GA, USA*
HUN TONG-TAN, *Nanyang Technological University, Nanyang Business School, Singapore*
STEPHEN L. TAYLOR, *University of Technology, Sydney, School of Accounting, Sydney, NSW, Australia*
QIANG WU, *The Hong Kong Polytechnic University, School of Accounting & Finance, Kowloon, Hong Kong*

PAST EDITORS

2001–2003 R. S. Olsegun Wallace	2012–2014 Michael Welker
2003–2004 Bruce K. Behn and Lynn L. Rees	2015–2018 Ervin L. Black
2005–2007 Lee H. Radebaugh	2018–2020 Joanna L. Ho
2008–2011 Kenneth R. Ferris	

EDITORIAL ADVISORY AND REVIEW BOARD

MARGARET A. ABERNETHY, *The University of Melbourne, Department of Accounting, Melbourne, VIC, Australia*
MARKUS C. ARNOLD, *University of Bern, Institute for Accounting, Bern, Switzerland*
STEVEN F. CAHAN, *The University of Auckland, Department of Accounting and Finance, Auckland, New Zealand*
CAROLYN M. CALLAHAN, *University of Louisville, Department of Accountancy, Louisville, KY, USA*
STEFANO CASCINO, *The London School of Economics and Political Science, Department of Accounting, London, UK*
HSIHUI CHANG, *Drexel University, Department of Accounting, Philadelphia, PA, USA*
LUCY HUAJING CHEN, *Villanova University, Department of Accountancy and Information Systems, Villanova, PA, USA*
ZHIHONG CHEN, *The Hong Kong University of Science and Technology, Department of Accounting, Kowloon, Hong Kong*
ZHONGLAN DAI, *The University of Texas at Dallas, Naveen Jindal School of Management, Dallas, TX, USA*
ANGELO DITILLO, *Bocconi University, Department of Accounting, Milan, Italy*
RONG-RUEY DUH, *Tunghai University, Department of Accounting, Taichung, Taiwan*
MARCO FASAN, *Ca'Foscari University of Venice, Department of Management, Venice, Italy*
DAVID GODSELL, *University of Illinois at Urbana-Champaign, Department of Accountancy, Champaign, IL, USA*
IGOR GONCHAROV, *Lancaster University, Department of Accounting and Finance, Lancaster, UK*
GIORGIO GOTTI, *The University of Texas at El Paso, Department of Accounting, El Paso, TX, USA*
ELIZABETH GUTIERREZ, *University of Chile, School of Accounting, Santiago, Chile*
MINGYI HUNG, *The Hong Kong University of Science and Technology, Department of Accounting, Kowloon, Hong Kong*
ALAN D. JAGOLINZER, *University of Cambridge, Cambridge Judge Business School, Cambridge, UK*
HELEN KANG, *UNSW Sydney, School of Accounting, Auditing, and Taxation, Sydney, NSW, Australia*
CHRISTO KARUNA, *Monash University, Department of Accounting, Clayton, VIC, Australia*
JEONG-BON KIM, *City University of Hong Kong, Department of Accountancy, Kowloon, Hong Kong*
THOMAS R. KUBICK, *The University of Nebraska–Lincoln, Department of Accounting, Lincoln, NE, USA*
SIQI LI, *Santa Clara University, Department of Accounting, Santa Clara, CA, USA*
YINGHUA LI, *Arizona State University, WP Carey School of Accountancy, Tempe, AZ, USA*
CHAN-JANE LIN, *National Taiwan University, Department of Accounting, Taipei, Taiwan*
SHUAI (MARK) MA, *University of Pittsburgh, College of Business Administration, Pittsburgh, PA, USA*
PHYLLIS LAI LAN MO, *City University of Hong Kong, Department of Accountancy, Kowloon, Hong Kong*
JAMES N. MYERS, *The University of Tennessee, Department of Accounting and Information Management, Knoxville, TN, USA*
LUC PAUGAM, *HEC Paris, Department of Accounting and Management Control, Jouy-en-Josas, France*
WOLFGANG SCHULTZE, *University of Augsburg, Department of Accounting and Controlling, Augsburg, Germany*
SEET-KOH TAN, *Nanyang Technological University, Nanyang Business School, Division of Accounting, Singapore*
SAMIR TRABELSI, *Brock University, Department of Accounting, St. Charles, ON, Canada*
WIM A. VAN DER STEDE, *The London School of Economics and Political Science, Department of Accounting, London, UK*
MARIA VULCHEVA, *Florida International University, Department of Accounting, Miami, FL, USA*
CHANGJIANG WANG, *University of Cincinnati, Department of Accounting, Cincinnati, OH, USA*
DECHUN WANG, *Texas A&M University, Department of Accounting, College Station, TX, USA*
ELAINE (YING) WANG, *University of Massachusetts Amherst, Isenberg School of Management, Accounting Department, Amherst, MA, USA*
JOSEPH H. ZHANG, *The University of Memphis, School of Accountancy, Memphis, TN, USA*
NING ZHANG, *Queen's University, Department of Accounting, Kingston, ON, Canada*

AMERICAN ACCOUNTING ASSOCIATION
CHIEF EXECUTIVE OFFICER
Yvonne L. Hinson

PUBLICATIONS DEPARTMENT
Stephanie Austin
David Twiddy
Jan Kovarik (subcontracted)

OTHER AAA STAFF

Shauna Bigelow	Nancy Maciag
Cindy Boisvert	Steve Matzke
Maria Casey	Michele Morgan
Beverly Collins	Suzanne Mullinix
Darlene Dobson	Connie O'Brien
Stephanie Glaser	Karen Osterheld
Mary Beth Gripshover	Dylan Plaster
Barbara Gutierrez	Kelli Rickrode
Erlinda L. Jones	James Rock
Kelly Lee	Mark VanZorn

Journal of International Accounting Research

Volume 22
Number 3

Articles

Exploring Accounting Research Topic Evolution: An Unsupervised Machine Learning Approach June Cao, Zhanzhong Gu, and Iftekhar Hasan	1
Financial Transparency, Labor Productivity, and Real Wages: Evidence from Mandatory IFRS Adoption Nargess M. Golshan, Inder K. Khurana, and Felipe B. G. Silva	31
The Effects of Industry Specialist Engagement Signing Auditors and Review Signing Auditors on Audit Fees and Audit Quality: Evidence from China Zilong Song, Yumiao Yu, and Jun Zhan	63

Conference Papers

Reflections on the 20-Year Anniversary of Worldwide IFRS Adoption Stefano Cascino, Holger Daske, Mark DeFond, Annita Florou, Joachim Gassen, and Mingyi Hung	85
Real Earnings Management during Economic Downturns Hong Kim Duong	97
The Impact of Internal Governance on Conservatism: Evidence from Australia Millie Liew and June Cao	129
Voluntary Gender Diversity Targets and Their Impact on Firm Performance and Firm Value Ana Marques and Olga Pascaru	157

